

Entered on Docket
October 01, 2013

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re) CASE NO. BK-S-09-32824-RCJ (Lead Case)
ASSET RESOLUTION, LLC,)
Debtor.)
Jointly Administered with Case Nos.:
BK-S-09-32831-RCJ; BK-S-09-32839-RCJ;
BK-S-09-32843-RCJ; BK-S-09-32844-RCJ;
BK-S-09-32846-RCJ; BK-S-09-32849-RCJ;
BK-S-09-32851-RCJ; BK-S-09-32853-RCJ;
BK-S-09-32868-RCJ; BK-S-09-32873-RCJ;
BK-S-09-32875-RCJ; BK-S-09-32878-RCJ;
BK-S-09-32880-RCJ; BK-S-09-32882-RCJ

Chapter 7

Affects:

- ☒ All Debtors
☐ Asset Resolution, LLC, 09-32824
☐ Bundy 2.5 Million SPE, LLC, 09-32831
☐ Bundy Five Million SPE, LLC, 09-32839
☐ CFP Anchor B SPE, LLC, 09-32843
☐ CFP Cornman Toltec SPE, LLC, 09-32844
☐ CFP Gess SPE LLC, 09-32846
☐ CFP Gramercy SPE, LLC, 09-32849
☐ Fiesta Stoneridge, LLC, 09-32851
☐ Fox Hills SPE, LLC, 09-32853
☐ HFAH Monaco SPE, LLC, 09-32868
☐ Huntsville SPE, LLC, 09-32873
☐ Lake Helen Partners SPE, LLC, 09-32875
☐ Ocean Atlantic SPE, LLC, 09-32878
☐ Shamrock SPE, LLC, 09-32880
☐ 10-90 SPE, LLC, 09-32882

**ORDER GRANTING EX PARTE
APPLICATION BY THE CLAIMS
RECOVERY TRUST AND ASSET
RESOLUTION AND FOX HILLS SPE, LLC
ESTATES FOR AUTHORIZATION TO
DISTRIBUTE \$150,000 OF SET-ASIDE
FUNDS FOR RETENTION OF COUNSEL
TO PURSUE THE DIRECT LENDERS'
CLAIMS TO ESCROWED PROCEEDS AND
RELATED MATTERS (FOX HILLS)**

Ctrm: RCJ - Courtroom 6
Bruce R. Thompson Federal Building
400 S. Virginia Street
Reno, NV 89501
Judge: Hon. Robert C. Jones

The Court has considered the *ex parte* application filed on September 27, 2013 (the "Application") by The Claims Recovery Trust (the "Trust" or "CRT") and William A. Leonard, Jr. ("Trustee"), as the chapter 7 trustee of the bankruptcy estates of Asset Resolution, LLC ("Asset Resolution") and Fox Hills SPE, LLC ("Fox Hills SPE") (jointly and severally, the "Estates"), the

1 record, and the law, and finds that good cause exists for granting the Application and that sufficient
2 and proper notice of the Application has been given.

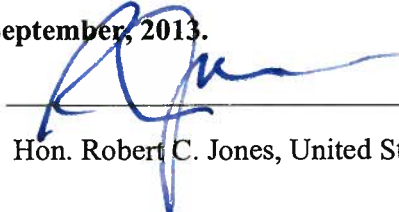
3 **IT IS THEREFORE HEREBY ORDERED THAT:**

4 1. The Application is GRANTED.

5 2. The Court confirms that the Claims Recovery Trust has received "Assignments" of
6 the Causes of Action described in the Resolution referred to in the Application, for liquidation on
7 behalf of all direct lenders in the Fox Hills Loan on a "whole loan basis" and with Recoveries to be
8 distributed as provided in the Resolution and the trust agreement.

9 3. The Trustee may immediately disburse the \$150,000 of "Expense Set Aside" funds to
10 The Majorie Firm Ltd. for its fees in representing The Claims Recovery Trust in connection with the
11 matters referred to in the Resolution.

12 **IT IS SO ORDERED this 30th day of September, 2013.**

13 
14 _____
15 Hon. Robert C. Jones, United States District Judge

16 Respectfully Submitted By:

17 Dated: September 27, 2013

SULLIVAN, HILL, LEWIN, REZ & ENGEL
A Professional Law Corporation

19 By: /s/ Jonathan S. Dabbieri

20 James P. Hill
21 Jonathan S. Dabbieri
22 Elizabeth E. Stephens
Attorneys for Chapter 7 Trustee,
William A. Leonard, Jr.

23 Dated: September 27, 2013

THE MAJORIE FIRM LTD.

25 By: /s/ Francis B. Majorie

26 Francis B. Majorie PC
27 Attorneys for The Claims Recovery Trust
28 ####